

**BBA-15**  
December - Examination 2016  
**BBA Pt. III Examination**  
**Legal Aspects of Business**  
**Paper - BBA-15**

**Time : 3 Hours ]**

**[ Max. Marks :- 80**

**Note:** The question paper is divided into three sections A, B and C.  
Write answers as per given instructions.

**Section - A**

**8 × 2 = 16**

(Very Short Answer Questions)

**Note:** Answer **all** questions. As per the nature of the question you delimit your answer in one sentence upto 30 words.  
Each question carries 2 marks.

- 1) (i) What do you mean by proposal?
- (ii) What is meant by minor?
- (iii) What do you mean by free consent?
- (iv) What is void agreement?
- (v) What do you understand by discharge of contract?
- (vi) Define company.
- (vii) Explain the meaning of 'Negotiable Instrument'.
- (viii) What is meant by condition in a contract of sale?

**Section - B****4 × 8 = 32**

(Short Answer Questions)

**Note:** Answer **any four** questions. Each answer should not exceed 200 words. Each question carries 8 marks.

- 2) Distinguish between agreement and contract.
- 3) Is the existence of consideration essential for the validity of contracts?
- 4) Explain the main characteristics of contingent contract.
- 5) When may a court refuse to grant rescission in case of Breach of Contract?
- 6) Explain the essential of contract for sale.
- 7) What are the main difference between private company and public limited company?
- 8) What are objects of Consumer Protection Act?
- 9) What is cheque? How many types of cheque are there?

**Section - C****2 × 16 = 32**

(Long Answer Questions)

**Note:** Answer **any two** questions. Each answer should not exceed 500 words. Each question carries 16 marks.

- 10) Define contract. Explain the essentials of valid contract.
- 11) Explain the 'Doctrine of Caveat Emptor' and state its exception.
- 12) Describe in brief the various agreements that are expressly to be void by the Indian Contract Act.
- 13) What do you mean by endorsement of a Negotiable Instrument? Explain the essentials of a valid endorsement.